

Sanbornton Trustees of the Trust Funds

Minutes of Meeting, August 20, 2015

Approved

The meeting was called to order at 4:05 p.m. on August 20, 2015. Present were: Gail Morrison, Lynn Chong, Evelyn Auger. First business was authorizing Evelyn Auger as an alternate Trustee.

Guests: Walter Jocelyn, Doug Bean, Members and Officers of Sanborn Union Cemetery

June 16 meeting minutes were unanimously accepted. Minutes of a June 30 meeting in Town Offices and at Franklin Savings Bank will be deferred until Don Bormes is present.

HB297 was discussed, regarding our receiving services of a management entity. A Town Meeting will need to authorize expending fees for a management entity for our trust funds. We go on record to invite 3 +/- reps from the banking / brokerage community to gain a sense of cost for this service in order to write a Warrant article.

Members and officers of Sanborn Union Cemetery Doug Bean and Walter Jocelyn spoke with us about their need to access the cemetery trust fund for their cemetery. Curt McGee last addressed how to allocate funds to the various cemeteries (2010 MS9). Costs at Sanborn Union Cemetery amount to about \$950 / year. This includes liability insurance at \$500 / year and lawn mowing. Presently Doug Bean is "owed" by the cemetery fund for his gasoline costs. He mows as a volunteer. Sanborn Union Cemetery consists of 810 burial plots. Doug Bean will submit a request for what is owed, and we may follow the system Curt McGee used.

Meeting adjourned at 5:35 p.m.

Submitted by Lynn R. Chong, secretary